

# PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



## TREASURY SECURITY AUCTION RESULTS BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE  
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### RESULTS OF TREASURY'S AUCTION OF 2-YEAR NOTES

Interest Rate:	3 7/8%	Issue Date:	July 31, 2001
Series:	S-2003	Dated Date:	July 31, 2001
CUSIP No:	9128277A4	Maturity Date:	July 31, 2003

High Yield: 3.965% Price: 99.829

All noncompetitive and successful competitive bidders were awarded securities at the high yield. Tenders at the high yield were allotted 45.37%. All tenders at lower yields were accepted in full.

### AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered	Accepted
Competitive	\$ 28,421,275	\$ 10,915,461
Noncompetitive	1,084,587	1,084,587
SUBTOTAL	29,505,862	12,000,048 1/
Federal Reserve	4,000,000	4,000,000
TOTAL	\$ 33,505,862	\$ 16,000,048

Median yield 3.940%: 50% of the amount of accepted competitive tenders was tendered at or below that rate. Low yield 3.900%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

BID-TO-COVER RATIO = 29,505,862 / 12,000,048 = 2.46

NO FIMA NONCOMPETITIVE BIDS WERE TENDERED IN TODAY'S AUCTION. THE STRIPS MINIMUM IS \$1,000.

1/ Awards to TREASURY DIRECT = \$888,198,000

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